

# Northern Building Supply, LLC

Acct.# \_\_\_\_\_

## Credit Application

Please complete this Credit Account Agreement and deliver to either location, mail to **Northern Building Supply, LLC, Attn: Accounting, 1701 W. South Airport Road, Traverse City, MI 49686**, fax to 231-946-4825 or email to dkevwitch@northernbuild.com. Please call 231-947-1400 if you have any questions and ask for the accounting department. Or you can ask your salesman. Thank you and we look forward to serving you soon. This agreement and guaranty hereunder cover purchases made from any division and subsidiary of seller.

**Principal owner or individual's name:** \_\_\_\_\_

**Business Name if applying under business:** \_\_\_\_\_

**Phone:** \_\_\_\_\_

**Cell:** \_\_\_\_\_

**Fax:** \_\_\_\_\_

**Email Address:** \_\_\_\_\_

Print      Email      If email, preferred address

How do you prefer to receive invoices? \_\_\_\_\_

How do you prefer to receive monthly statements? \_\_\_\_\_

For your monthly statements if you do not need separate job reporting, which generates more paperwork than you would want, check here \_\_\_\_\_ (Do not check if you need separate accounting for different jobs.)

Current Address:

Prior address if less than 1 year at current address:

Number & Street

Number & Street

City, State, Zip Code

City, State, Zip Code

**Social Security #** \_\_\_\_\_ **Driver's License #:** \_\_\_\_\_

**Amount of Credit applying for (please complete):** \_\_\_\_\_

**Salesperson working with at Northern Building Supply if any:** \_\_\_\_\_

Are there any outstanding judgments against you or the business? \_\_\_\_\_

### Primary Banking

**Bank:** \_\_\_\_\_ **Account Number:** \_\_\_\_\_

**Address:** \_\_\_\_\_ **Phone:** \_\_\_\_\_

**Individual applications skip to signature section on page 2**

### Remaining Questions for BUSINESS ACCOUNTS ONLY

**Type of Business/Account:** \_\_\_\_\_ Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Individual

**Business Background:** Yrs. In Business \_\_\_\_\_ PO's required: \_\_\_\_\_ Yes \_\_\_\_\_ No

**Tax ID Number:** \_\_\_\_\_ **Tax Exempt:** \_\_\_\_\_ Yes \_\_\_\_\_ No

(If tax exempt, you must include completed Michigan Sales and Use Tax Certificate of Exemption Form 3372)

**Builder's License Information:** **License Number:** \_\_\_\_\_

**Registered Name:** \_\_\_\_\_ Please attach copy of contractors pocket card.

## Northern Building Supply, LLC Credit Application, Continued

Principal Owner, Stockholders, or General Partners:

	<u>Name</u>	<u>Address</u>	<u>Social Security #</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

Principal Sources of Credit other than Bank:

	<u>Name</u>	<u>Address</u>	<u>Phone</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

Person(s) authorized to sign for Materials - Attach list if necessary \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Signature Section

The undersigned authorizes Northern Building Supply to make all credit inquiries that it deems reasonable and understand that you will retain this application whether or not it is approved and answer questions about your credit experience with me. The information on this form is correct and I understand that you are relying upon this information when deciding to give credit.

Terms of payment: All invoices are due in full on the 10th of the following month. A finance charge of up to 2.0% per month (effective annual rate of 24%) or the maximum rate of interest allowed by law, whichever is less, will be added to all past due amounts. The undersigned applicants understand and agree to the foregoing terms and the terms on the first page.

Signature: \_\_\_\_\_ Title if bus. acct.: \_\_\_\_\_

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_

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## PERSONAL GUARANTEE FOR BUSINESS CREDIT

In consideration of NORTHERN BUILDING SUPPLY, LLC, extending credit or any other financial transaction of any kind whatsoever, now and hereafter made with Business named above the undersigned unconditionally guarantees to NORTHERN BUILDING SUPPLY, LLC, its successors and assigns, the prompt payment, observance, and performance when due of all obligations of Applicant under all financial obligations, extensions of credit, sales on open accounts and all other Fundamental Agreements related thereto (collectively, "Guaranteed Obligations") regardless of any invalidity or unenforceability thereof or any other circumstances which might otherwise constitute a defense available to or a discharge of the Applicant or a Guaranty. NORTHERN BUILDING SUPPLY, LLC Shall not be required to proceed against Applicant or enforce any other remedy before proceeding against the undersigned under this guaranty. The undersigned agrees to pay to NORTHERN BUILDING SUPPLY, LLC. All attorney's fees and expenses incurred by NORTHERN BUILDING SUPPLY, LLC by reason of any default by the Applicant under any agreement relating to Guaranteed Obligations and/or to enforce its rights against the undersigned in enforcing its rights against the undersigned in enforcing the terms of this guaranty.

## Northern Building Supply, LLC Credit Application, Continued

### PERSONAL GUARANTEE - Cont.

The undersigned waives any claim or other right which the undersigned might now have or hereafter acquire against NORTHERN BUILDING SUPPLY, LLC, or any person that is primarily or contingently liable on the obligations guaranteed hereby or that arises from the existence or performance of the undersigned's obligations under this guaranty, including without limitations, any right of subrogation, reimbursement, exoneration, contribution, indemnification or participation in any claim or remedy of NORTHERN BUILDING SUPPLY, LLC, against the Applicant or any collateral security therefore which NORTHERN BUILDING SUPPLY, LLC, now has or hereafter acquires whether or not such claim, remedy, or right arises in equity, or under contract, statute, or common law.

The undersigned waives notice of acceptance hereof and all other invoices or demands of any kind to which it may be entitled and consents that NORTHERN BUILDING SUPPLY, LLC, may without affecting the undersigned's liability under this guaranty, compromise or release in terms satisfactory to it or by operation of law or otherwise any rights against Applicant and other obligors and guarantors, or to grant extensions of time of payment to Applicant or vary the terms of payment with Applicant.

Upon default by the Applicant in the payment and performance of its obligations under its Guarantor Obligations with NORTHERN BUILDING SUPPLY, LLC, the liabilities and obligations of the undersigned hereunder shall at the option of NORTHERN BUILDING SUPPLY, LLC, shall become forthwith due and payable to NORTHERN BUILDING SUPPLY, LLC, without demand or notice of any nature and of which are expressly waived by the undersigned.

This is a continuing guaranty and shall not be discharged or affected by death or the undersigned and shall bind the heirs, administrators, representatives, successors and assigns of the undersigned and may be enforced by or for benefit of any assignee or successor of NORTHERN BUILDING SUPPLY, LLC, to the same effect NORTHERN BUILDING SUPPLY, LLC, may itself enforce it. The liability of the undersigned is direct and unconditional. If more than one undersigned, then the liability of the undersigned hereunder shall be joint and several. This guaranty is executed as an instrument under seal and all acts and transactions herein under and the rights and obligations of the parties hereto shall be governed, construed and interpreted according to the laws of the State of Michigan.

### GUARANTORS' SIGNATURE/ HOME ADDRESSES: (PLEASE SIGN WITHOUT TITLES)

Signature \_\_\_\_\_

Signature \_\_\_\_\_

Printed Name \_\_\_\_\_

Printed Name \_\_\_\_\_

Street \_\_\_\_\_

Street \_\_\_\_\_

City, State, Zip \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone \_\_\_\_\_

Phone \_\_\_\_\_

Fax \_\_\_\_\_

Fax \_\_\_\_\_

Date \_\_\_\_\_

Date \_\_\_\_\_

### For NBS office use only below:

Approved by: \_\_\_\_\_ Credit Limit: \_\_\_\_\_

Acct # \_\_\_\_\_ Date: \_\_\_\_\_ Letter Date: \_\_\_\_\_ Set up by: \_\_\_\_\_